

CONFIRMATION OF COVER

Level 3, 80 Pacific Highway
North Sydney, NSW, 2060

Date: 28 April 2011
Reference: 18775

T +61 2 9424 1870
F +61 2 9424 1871

E gault@oamps.com.au

Miss Piggy Barges
P.O. Box 92
Brooklyn NSW 2083

We are pleased to confirm that in accordance with your instructions the following has been arranged. Please examine this document carefully and notify us immediately if any alterations are required.

ASSURED: Big River Barges Pty Ltd trading as Miss Piggy Barges and/or Associated and/or Subsidiary Companies for their respective rights and interests.

PERIOD: 12 months at 26 April 2011

COVERING: Hull, Machinery, Materials, Gear, Equipment, Outfit etc. including everything connected therewith. . Valued as below.

- VESSELS:**
1. "Brenda" 1993 15m x 5.75m Welded Steel Barge with two Perkins 120HP motors and brand new Powderfinger crane all valued at \$400,000
 2. "Sedna" 2005 12m x 3m Aluminium Barge with crane and Suzuki 4 stroke engine valued at \$60,000
 3. "Southern Star II" 1968 refit 2010 12.3m x 4m steel flush deck single engine motor vessel valued at \$250,000

Page 1

Director



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CONDITIONS: Institute Time Clauses Hulls Port Risks 20.7.87 including limited navigation.
Clause 5.1.2 extended to include earthquake and volcanic eruption
Clause 5.1.3 extended to include risks associated with damage caused by forcible and attempted forcible entry into the insured vessel
Clause 5.2.4 amended by the deletion of the words "provided" to "hereunder".
Clause 6 deleted
Clause 8 deleting collision liability absolutely
Clause 10 deleted
Deductibles as per Clause 13.1 \$12,000 for vessel 1) \$750 for vessel 2) \$7,500 for vessel 3)
Institute War and Strikes Clauses Hulls – Time 1/10/83
Institute Protection & Indemnity War and Strikes Clauses Hulls – Time 20/7/87
Leased Equipment Clause
Shore Clause
Brokers Payment of Premium and Cancelling Clause
Institute Extended Radioactive Contamination Exclusion Clause 1/11/02

WARRANTED: Vessels manned, crewed and operated in accordance with relevant state maritime requirements.

TRADING: Inland coastal waters of NSW as per permit to operate

PREMIUM: As agreed

SECURITY: QBE Insurance (Australia) Limited ABN 78 003 191 035

Director

